



# Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee  
Wednesday, May 3, 2017  
Community Board Room

**Committee Chair:** Maria Ziolkowski

**Committee Members:** Ryan Redner, George Zeppos

## Meeting Minutes

**Attendees:** Maria Ziolkowski, George Zeppos, Susan Larkin, Sandra Reese, Laurie Waxler, Scott Painter, Julia Vicente, Lynette Waller, Mark Boyer

**Committee Members Absent:** None

**Public Attendees:** Sign-in sheet attached

Meeting called to order by Maria Ziolkowski at 8:02 am

### Approval of Minutes

- Motion to approve the minutes from April 5, 2017
- Vote: Motion Carried
- Resolved: Minutes from the meeting on April 5, 2017 were without modifications.

**Public Comment:** None

### Old Business:

Cash Flow Projections - Handout

Budget to Actual Projections 2016/17 – Handout was reviewed and we are projecting surplus just under \$400k for the 2016/17 school term.

2017/18 Budget – Budget was presented. Recommendation from the Finance Committee is a zero percent tax increase in the 2017/18 budget. The committee also agreed to keep an additional 2.4 position in the budget. The committee also agreed to budget all available ACCESS funds and to budget 100% of the basic education and special education funding increase proposed by Governor Wolf.

### New Business:

Items discussed include the following:

West Reading LERTA: Mr. Boyer was approached by Kevin Timochenko and Kevin Hughes regarding a LERTA in West Reading. Kevin and Kevin consider the property they are developing as commercial and would like to discuss that they believe the property should be approved for a LERTA, despite a residential area on the property. They provided letters from other school districts stating how many students live in their other properties as to how many students are living in these properties and attending schools. Mr. Boyer contacted the business managers about the properties and inquired if a LERTA was offered to these residential properties. Neither district offered a LERTA. Kevin and Kevin are expecting approximately 20 students living in the residential portion of the soon-to-be developed property. Kevin and Kevin are asking for a revision to the LERTA to include the residential portion of the property. Committee decided to not move forward and pursue a conversation to consider offering a residential LERTA for this property.

Utility Refund Agency Results: The audit revealed we were being charged sales tax; we will no longer be charged sales tax on a few of our utility invoices. Recouped \$7K, paid \$3K for the audit, will have continued cost avoidance for future invoices.

Lawn Mower: Mr. Boyer requested to use assigned fund balance to pay for the lawn mower purchase that is being recommended. Committee agreed with the recommendation to use Fund Balance to purchase the mower.

Stormwater Maintenance Agreement: An agreement will be presented to the Board to use our ability to tax as a District in place of providing a bond to the Borough of Wyomissing. This bond is to assure that we will follow and agree to the storm water maintenance plan set forth by the Borough of Wyomissing.

**Announcements:** None

**Adjournment:** 9:56 am

**Next Meeting Date:** Wednesday, June 7, 2017

Respectfully submitted by Mark Boyer, Business Administrator